



**Sunset Federal Credit Union
Rate and Fee Schedule**

Savings, Checking and Certificate Accounts

This Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your Savings, Checking and Certificate Accounts at Sunset Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement.

Last Dividend Declaration Date: 1-1-25

	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD	MINIMUM OPENING BALANCE	MINIMUM REQUIRED BALANCE	DIVIDEND COMPOUNDED AND CREDITED	DIVIDEND PERIOD
Share Account	.10%	.10%	\$5	\$5	Monthly	Monthly
Share Draft (checking)	---	---	---	---	---	---
Club Account	.35%	.35%	---	---	---	Monthly
IRA Share Account	.25%	.25%	---	---	Monthly	Monthly
<u>Share Certificate</u>						
1 month	.15%	.15%	500	---	Monthly	Monthly
3 months	.50%	.50%	500	---	Monthly	Monthly
6 months	2.80%	2.83%	500	---	Monthly	Monthly
1 year	3.20%	3.25%	500	---	Monthly	Monthly
2 years	3.25%	3.30%	500	---	Monthly	Monthly
3 years	3.00%	3.04%	500	---	Monthly	Monthly
5 years	2.75%	2.78%	500	---	Monthly	Monthly
<u>IRA Certificate</u>						
1 month	.15%	.15%	500	---	Monthly	Monthly
3 month	.50%	.50%	500	---	Monthly	Monthly
6 month	2.80%	2.83%	500	---	Monthly	Monthly
1 year	3.20%	3.25%	500	---	Monthly	Monthly
2 years	3.25%	3.30%	500	---	Monthly	Monthly
3 years	3.00%	3.04%	500	---	Monthly	Monthly
5 years	2.75%	2.78%	500	---	Monthly	Monthly
<u>Callable CD's</u>						
1 year	3.20%	3.25%	50,000	---	Monthly	Monthly
2 year	3.25%	3.30%	50,000	---	Monthly	Monthly
3 year	3.00%	3.04%	50,000	---	Monthly	Monthly
5 year	2.75%	2.78%	50,000	---	Monthly	Monthly
Save to Win-1-Year*	3.45%	3.51%	25.00	Max-\$100K	Monthly	Monthly

*Must be 18 years of age or older

Truth – in – Savings Disclosure

Except as specifically specified, the following disclosures apply to all of the accounts:

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For Share, IRA Share, and Club accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Rate are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividend will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
2. Nature of Dividends. For Share, IRA Share, Club and Certificate accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.
3. Compounding and Crediting. Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
4. Accrual of Dividends. Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
5. Balance Information. The minimum balance required to open a share account is set forth above. For all dividend bearing accounts, dividends are calculated by using an Average Daily Balance method. Dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. **Account Limitations.** For Regular Share accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For a Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. You may be charged a withdrawal fee for each withdrawal from the account. You may make transfers or withdrawals in the first seven (7) days after the account is opened without restriction. For IRA Share accounts, no account limitations apply.
7. **Certificate Account Features.**
- a. **Account Limitations.** After your account is opened, you may not make additional deposits to a Certificate account.
- b. **Maturity.** Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice. For the Callable Certificate account, the Credit Union reserves the right, at its discretion, to expedite and call the maturity of the certificate on the permitted call dates. When the Credit Union calls a certificate account due, the Credit Union will pay the accrued, unpaid dividends up to the withdrawal date, withdraw and transfer the funds to your savings account, without any early withdrawal penalty. The following are the permitted call dates: 1 year term-every 90 days; 2-5 year terms – annually.
- c. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate or IRA account before the maturity date.
- (1) **Amount of Penalty.** For 1 month Certificate accounts, the amount of the early withdrawal penalty is 14 days dividends; for 3 month Certificate accounts, the amount of the early withdrawal penalty is 30 days' dividends; for 6 & 12 month Certificate accounts: 90 days' dividends; for 24, 36 and 60 month certificate accounts: 180 days; 84 month Certificate accounts: 270 days, calculated on the balance at the time of withdrawal.
- (2) **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.
- (3) **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
- When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - For Callable Certificates in which the Credit Union has elected to call the maturity.
 - Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA and the owner attains age 59½ or becomes disabled.
- d. **Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of 10 days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
- e. **Non-transferable/Non-negotiable.** Your account is non-transferable and non-negotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Account Balance Requirements	Amount	Membership Services Fees	Amount
Membership Share	\$5	Account Reconciliation	\$10 per hour
Checking & Savings Services Fees		Account Research	\$10 per hour
Automatic Overdraft from shares	No fee	Statement Copy	\$2 per copy
NSF- Item Paid or Returned- per presentation of item	\$25	Cashier's Check	\$1 each
Stop Payment (Drafts/ACH)	\$15 per request	Money Order	\$0.50 each
Copy of Paid Draft	\$1 per draft	Cash Check	\$5 per item
Check Printing	Varies	Returned Mail	\$2 per item
One-Time ACH Origination	\$15 per Trans	Inactive Account- charged after 1 year of no account activity	\$10 per year
Club Account Early Withdrawal	\$5 per withdrawal		
Visa/ATM Fees		Foreign Currency Purchase	\$14.50
ATM Key Entry Error	\$10	Foreign Check Collection	\$8
Card Replacement	\$5	Loan Fees	
Personalized Debit Card	\$10		
Individual Retirement Account (IRA) Services Fees		Consumer Loan Application	\$5
IRA Withdrawal		Home Equity Loan Application	\$100
		1 st Mortgage Origination minimum	.50-1% or \$250
Wire Transfer Fees (Per Wire)		Skip Pay	\$10
Incoming	No fee	Safe Deposit Box Fees (Annual Rentals)	
Outgoing- Domestic	\$20	3 x 5	\$20
Outgoing- International	\$40	3 x 10	\$39
General Fees		5 x 10	\$50
Stamps	Current U.S. Postal Rate	10 x 10	\$84
Visa Gift Cards- Plastic or Electronic	\$2 each	Key Replacement	\$25
		Box Drilling	\$450 approx.

The rates and fees appearing in this Schedule are accurate and effective for Share, Checking, and Certificate accounts as of the Effective Date indicated on the reverse side. If you have any questions or require current rate information on your accounts, please call the Credit Union

